



# Transact

## Commissions and Charges Schedule

**Integrated Financial Arrangements Ltd**

A firm authorised and regulated by the Financial Conduct Authority

The capitalised words and phrases used below shall have the meanings given to them in both the Transact Terms and Conditions ('Terms and Conditions for the Transact Wrap Service') and the Transact Key Features Document ('Transact Wrap Service Key Features Document').

## 1. Introduction

Details of our charges are given below and the way they are applied is set out in full in clause 9 of the Transact Terms and Conditions. They are also available on our website, [www.transact-online.co.uk](http://www.transact-online.co.uk).

We have summarised our charges in this introduction for your convenience.

In simple terms, the charges paid to us will depend on the amount of money invested as well as the Investments bought.

We do not charge clients for sending us cash, or for transferring Investments to Transact. Nor do we levy any charge on the sale of Investments. However, we do have to make some charges, and these can be summarised as follows:

- When clients buy an Investment we charge a Buy Commission of up to 0.05% of the value of that Investment.
- We charge clients an Annual Commission for using Transact, which operates on a sliding scale where the rate reduces as the Portfolio grows (for details see section 3 of this schedule).
- We make a quarterly charge for administering certain Wrappers.
- We levy dealing charges on Investments which are listed on or admitted to a stock exchange and also charge for Express Trades (for details see section 5 of this Schedule).

## 2. Transact Buy Commission and Refund Table

When clients buy an Investment we charge a Buy Commission of up to 0.05% of the value of that Investment. At the end of each month, clients may receive a refund of the Buy Commission charged in that month if the average total value of their Portfolio (combined with any consolidated Portfolios<sup>1</sup>, where relevant) meets the required values as set out in the table below, for the whole month for which we are charging, or if the Portfolio was opened in that month, for the period to the end of the month.

Monthly Average Portfolio(s) Values	Refund	Effective Rate
<£100k	0%	0.05%
£100k +	100%	0.00%

<sup>1</sup> At our discretion, we will consider requests to consolidate Portfolios with those belonging to immediate family members (usually living at the same address) and/or linked Trust/Corporate Portfolios in order to maximise the Annual Commission rate reduction. **We will not do this automatically and advisers should make a request for the Portfolios (which must be managed by the same adviser firm) to be linked.**

For any period during which the client does not have an adviser appointed, the percentage multipliers for the Buy Commission set out above shall be increased by adding the below percentage rates to them in order to take account of the additional work involved in operating your Portfolio.

- Buy Commission (using New Cash) 0.75%
- Buy Commission (using Switch Cash) 0.45%

### **3. Transact Annual Commission Table**

<b>Single or consolidated Portfolios of less than £100,000</b>	
	<b>Cash &amp; Investments</b>
<b>£0 – £60,000</b>	<b>0.50%</b>
<b>&gt;£60,000 and &lt;£100,000</b>	<b>0.26%</b>

  

<b>Single or consolidated Portfolios of £100,000 and above</b>	
	<b>Cash &amp; Investments</b>
<b>£0 – £600,000</b>	<b>0.26%</b>
<b>&gt;£600,000 – £1,200,000</b>	<b>0.17%</b>
<b>&gt;£1,200,000 – £5,000,000</b>	<b>0.07%</b>
<b>On the remainder</b>	<b>0.05%</b>

A Portfolio (or consolidated Portfolios<sup>1</sup>) will be deemed to be valued at £100,000 or above where its average total value is at least £100,000 for the whole calendar month for which we are charging, or if the Portfolio was opened in that month, for the period to the end of the month for which we are charging.

For any period during which the client does not have an adviser appointed, the percentage multipliers for the Annual Commission set out above shall be increased by adding the below percentage rates to them in order to take account of the additional work involved in operating your Portfolio.

- Annual Commission (Cash) 0.25%
- Annual Commission (Investments) 0.25%

<sup>1</sup>See footnote on page 2.

## Annual Commission Examples

### £60,000 Portfolio

If, at the end of a 30-day month, the total value of the client's Portfolio plus any Portfolios to which the client is linked is, on average, £60,000, the annual charge payable for that month would be £24.66.

<b>Total (Annual charge) £60,000 x 0.50%</b>	<b>£300.00</b>
<b>30 day monthly charge (£300.00/365) x 30</b>	<b>£24.66</b>

### £100,000 Portfolio

If, at the end of a 30-day month, the total value of the client's Portfolio plus any Portfolios to which the client is linked is, on average, £100,000, the annual charge payable for that month would be £21.37.

<b>Total (Annual charge) £100,000 x 0.26%</b>	<b>£260.00</b>
<b>30 day monthly charge (£260.00/365) x 30</b>	<b>£21.37</b>

### £1,000,000 Portfolio

If, at the end of a 30-day month, the total value of the client's Portfolio plus any Portfolios to which the client is linked is, on average, £1,000,000, the annual charge payable for that month would be £184.11.

<b>First £600,000</b>	<b>£600,000 x 0.26%</b>	<b>£1,560.00</b>
<b>Remaining £400,000</b>	<b>£400,000 x 0.17%</b>	<b>£680.00</b>
	<b>Total (Annual charge)</b>	<b>£2,240.00</b>
	<b>30 day monthly charge (£2,240.00/365) x 30</b>	<b>£184.11</b>

## 4. Investment Wrapper Administration Charges Table

Where clients hold more than one Wrapper of the same type, they will only be charged one Wrapper fee per Wrapper type each quarter.

Transact Investment Wrapper Type	Quarterly Fee
General Investment Account	£0
ISA*, JISA	£3
Qualifying Savings Plan	£18
Onshore Bond	£18
SIPP	£20
Personal Pension Plan	£20
Executive Pension Plan	£20
Section 32 Buy-Out Bond	£20
Offshore Bond	£60

\*ISA includes the Cash ISA, Stocks and Shares ISA and Lifetime ISA.

The quarterly Fee for the Personal Pension Plan and SIPP Wrappers will be waived for a client in a linked family group and born after 30 September 2003 until they reach age 18, at which point the quarterly Fee will become effective.

We don't levy an additional administration fee if a client decides to take an income from any pension Wrapper. The full quarterly Wrapper fee is payable at the end of each quarter, regardless whether the Wrapper has been open for all or part of that quarter.

## 5. Dealing Charges and Express Trade Charges

### (1) Dealing charges

For each Transaction to buy or sell Investments listed on or admitted to a Stock Exchange we will usually charge:

- Up to £3.75 for each Transaction. Please note that if more than one client is buying or selling the same Investment at the same time, we will split this charge proportionately between them; or
- Up to £1.00 for each Transaction where the client's Instruction is to buy the Investment in phases; or
- Up to £0.50 for each Transaction where the client is carrying out a regular buy or sale, e.g. monthly, quarterly, half-yearly or yearly.

Please note: when we use other parties to execute Transactions, different charges will apply. These charges will be applied proportionately to all clients. Third party dealing charges vary by security type, market and transaction value. For details on these charges please contact your Client Service Team.

**(2) Express Trade charge**

Where your instruction is to buy or sell an Investment as an Express Trade, for each Investment an additional £10 fee will be applied to each Wrapper involved in the Express Trade instruction.



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